

**VICTORY PAPER AND BOARDS (INDIA) LTD.**  
**KUNNAMKULAM-680 503, KERALA**  
**Statement of Standalone Audited Financial Results for the Quarter Year Ended 30st June,2017**

Particulars	Quarter Ended			Year Ended
	30-Jun-17	31-Mar-17	30-Jun-16	(31/03/2017)
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations				
a Gross Sale	-	(0.30)	5.06	4.89
b Other operating revenue	-	-	-	-
Total Revenue From Operation	-	(0.30)	5.06	4.89
II Other Income	7.64	734.50	-	813.56
III Total Income (1+II)	7.64	734.20	5.06	818.45
IV Expenditure				
a Cost of materials consumed				
b Changes in inventories of finished goods, work-in-progress and stock-in-trade			5.18	5.18
c Excise Duty				
d Employee Benefit Expenses	-	-	-	-
e Finance costs				0.09
f Depreciation and Amortization Expenses	2.73	13.65	27.79	27.61
g Other Expenditure	0.15	5.10	6.64	31.19
Total Expenses	2.88	18.75	39.61	64.07
V Profit/(Loss) before Tax (III-IV)	4.76	715.45	(34.55)	754.38
VI Tax expense				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	-	-	-
Total Expenses	-	-	-	-
VII Profit/(Loss) for the Period	4.76	715.45	(34.55)	754.38
VIII Other Comprehensive income,net of Tax				
a Items that will not be classified to profit or Loss	-	-	-	-
b Items that will be classified to profit or Loss	-	-	-	-
Total Comprehensive income,net of Tax	-	-	-	-
XI Total Comprehensive income (VII+VIII)	4.76	715.45	(34.55)	754.38
X Paid-Up Equity Share Capital(F.V Rs.10 Each)	1,350.00	1,350.00	1,350.00	1,350.00
IX Earnings Per Share (EPS)( Not Annualised)				
a) Basic	0.04	5.30	(0.26)	5.59
b) Diluted	0.04	5.30	(0.26)	5.59

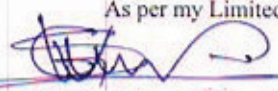
Note

- 1.The above results were taken on record by the Board of Directors in their meeting held on 25-07-2017
2. The Company is operating primarily in paper segement and no segment reporting is made.
3. Provision for taxation if any, will be considered at the end of the financial year.
- 4.No fresh investor complaints have been received during the quarter and there are no investor complaint pending for disposal.
5. Depreciation provided as per the rates prescribed in the schedule II of The Companies Act 2013. Figures have been re-grouped where necessary.

K P Davis - Director

As per my Limited Review Report of even date attached

K P Saxon - Managing Director

  
**G. V. SUKUMAR.B.Sc., F.C.A.**  
**Chartered Accountant**  
**Membership No: 207748**

Kunnamkulam,  
25-Jul-2017

Thrissur,  
25-Jul-2017







**G. V. SUKUMAR.** B.Sc., F.C.A.  
**CHARTERED ACCOUNTANT**

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Limited review report of Victory Paper and Boards (India) Ltd, Kunnamkulam, Thrissur

I have reviewed the accompanying statement of unaudited financial results of Victory Paper and Boards (India) Ltd. For the period from 01-04-2017 to 30-06-2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I have conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an Audit and accordingly, I do not express an Audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:Thrissur.

Date: 25-07-2017.

  
Statutory Auditor



**G. V. SUKUMAR.** B.Sc., F.C.A.  
Chartered Accountant  
Membership No: 207748